



### **CAPITAL PROJECT FUNDS**

The Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

**BUDGET STABILIZATION FUND** This fund was created to set aside money for large projects, equipment or vehicles. To eliminate the high and lows in budgeting.

#### **INFRASTRUCTURE IMPROVEMENT PROJECTS FUND**

This fund was created to account for infrastructure improvements.

#### **MILL AND OVERLAY FUND**

This fund was created to account for mill and overlay of City streets. An annual budget allocation to improve and delay rebuilding a city street.

#### **PARKS PROJECTS FUND**

This fund was created to account for capital improvements and construction of City parks. All park dedication and Parks and Recreation Commission (PRC) activities are included within this fund.

**2015 Expense Budget Summary Report**  
**Budget Stabilization Fund**

<b>Revenues</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>Change to Net City Cost</b>	<b>% Change</b>	<b>Explanation of Change</b>
Transfers In	109,000	140,500	31,500		
<b>Total:</b>	<b>109,000</b>	<b>140,500</b>	<b>31,500</b>	<b>28.90%</b>	
<b>Highlights</b>	<b>Budget</b>	<b>Budget</b>	<b>Net City Cost</b>	<b>% Change</b>	<b>Explanation of Change</b>
<b>Expenses</b>					
Transfer Out	308,000	12,750	(295,250)		Decrease in use of funds
<b>Total:</b>	<b>308,000</b>	<b>12,750</b>	<b>(295,250)</b>	<b>-95.86%</b>	
Change in Fund Balance	(199,000)	127,750			

CITY OF HASTINGS  
BUDGET LISTING  
AS OF: DECEMBER 31ST, 2014  
ADOPTED 2015 BUDGET

403-BUDGET STABILIZATION

REVENUES	UNITS	UNIT AMOUNT	NET AMOUNT	BUDGET
<hr/>				
<u>TRANSFERS</u>				
403-900-0000-5902 OPERATING TRANSFER IN				140,500
For City Hall	1	30,000.00	30,000.00	
For City Hall Boiler	1	20,000.00	20,000.00	
For Comprehensive Plan	1	10,000.00	10,000.00	
For Contingency	1	30,500.00	30,500.00	
For Radios	1	50,000.00	50,000.00	
TOTAL TRANSFERS				<hr/> 140,500
<hr/>				
TOTAL REVENUES				140,500

CITY OF HASTINGS  
BUDGET LISTING  
AS OF: DECEMBER 31ST, 2014

403-BUDGET STABILIZATION  
TRANSFERS

ADOPTED 2015 BUDGET

DEPARTMENTAL EXPENDITURES	UNITS	UNIT AMOUNT	NET AMOUNT	BUDGET
<hr/>				
<u>DEBT</u>				
403-900-0000-6740 BUDGET STABILIZATION T.OUT				12,750
Furniture	1	750.00	750.00	
Pool	1	12,000.00	12,000.00	<hr/>
TOTAL DEBT				<hr/> 12,750
 TOTAL TRANSFERS				 12,750
<hr/>				
TOTAL EXPENDITURES				12,750
				=====
REVENUE OVER(UNDER) EXPENDITURES				127,750

## 2015 Expense Budget Summary Report

### Infrastructure Improvements

Revenues	2014 Budget	2015 Budget	Change to Net City Cost	% Change	Explanation of Change
Bond Proceeds	-	2,910,000	2,910,000		Infrastructure was not previously reported in budget
Transfers In	-	375,000	375,000		
<b>Total:</b>	<u>-</u>	<u>3,285,000</u>	<u>3,285,000</u>	<u>#DIV/0!</u>	
Highlights	Budget	Budget	Net City Cost	% Change	Explanation of Change
<b>Expenses</b>					
Park Improvements	-	725,000	725,000		Infrastructure was not previously reported in budget
Road Construction Project	-	2,560,000	2,560,000		
<b>Total:</b>	<u>-</u>	<u>3,285,000</u>	<u>3,285,000</u>	<u>#DIV/0!</u>	
Change in Fund Balance	-	-			
<b>Capital Items:</b>					
Riverfront Renaissance		725,000			
Road Construction Project		2,560,000			
<b>Total Capital</b>		<u>3,285,000</u>			

## 2015 Expense Budget Summary Report

### Mill and Overlay Fund

<b>Revenues</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>Change to Net City Cost</b>	<b>% Change</b>	<b>Explanation of Change</b>
Intergovernmental Revenue	-	250,000	250,000		Infrastructure was not previously reported in budget
<b>Total:</b>	<b>-</b>	<b>250,000</b>	<b>250,000</b>	<b>#DIV/0!</b>	
<b>Highlights Expenses</b>	<b>Budget</b>	<b>Budget</b>	<b>Net City Cost</b>	<b>% Change</b>	<b>Explanation of Change</b>
Charges for Services	-	250,000	250,000	-	Infrastructure was not previously reported in budget
<b>Total:</b>	<b>-</b>	<b>250,000</b>	<b>250,000</b>	<b>#DIV/0!</b>	
Change in Fund Balance	-	-			

CITY OF HASTINGS  
BUDGET LISTING  
AS OF: OCTOBER 31ST, 2014  
ADOPTED 2015 BUDGET

410-MILL AND OVERLAY FUND

REVENUES	UNITS	UNIT AMOUNT	NET AMOUNT	BUDGET
<hr/>				
<u>UNALLOCATED</u>				
410-000-0000-5341 MUNI STATE AID-CONSTRUCTION				<u>250,000</u>
TOTAL UNALLOCATED				250,000
<hr/>				
TOTAL REVENUES				250,000

CITY OF HASTINGS  
BUDGET LISTING  
AS OF: OCTOBER 31ST, 2014  
ADOPTED 2015 BUDGET

410-MILL AND OVERLAY FUND  
UNALLOCATED

DEPARTMENTAL EXPENDITURES	UNITS	UNIT AMOUNT	NET AMOUNT	BUDGET
<hr/>				
<u>OTHER SERVICES &amp; CHARGES</u>				
410-000-0000-6311 EXPERT & CONSULTANT				250,000
2015 Program	1	250,000.00	250,000.00	<hr/>
TOTAL OTHER SERVICES & CHARGES				250,000
 <u>MISCELLANEOUS</u>				
 <hr/>				
TOTAL UNALLOCATED				250,000
<hr/>				
TOTAL EXPENDITURES				250,000
<hr/>				
=====				



## 2015 Expense Budget Summary Report Parks Capital

<b>Highlights</b>	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>Change to Net City Cost</b>	<b>% Change</b>	<b>Explanation of Change</b>
<b>Expenses</b>					
Capital Outlay	-	14,000	14,000		
Transfers Out	42,000	-	(42,000)		
<b>Total:</b>	<b>42,000</b>	<b>14,000</b>	<b>(28,000)</b>	<b>33.33%</b>	

Change in Fund Balance	(42,000)	(14,000)	28,000
------------------------	----------	----------	--------

### Capital Items:

Playground Equipment-Cannon Park

14,000

### Total Capital

14,000

	<b>Current 2014 Balance</b>	<b>Revenue</b>	<b>Expenditure</b>	<b>Estimated 2015 Balance</b>
Parks Dedicated Cash				
Ward 1	13,330	-	-	13,330
Ward 2	49,294	-	-	49,294
Ward 3	90,169	-	-	90,169
Ward 4	292,739	-	(14,000)	278,739
Jaycee Park-Riverfront	187,155	-	-	187,155
Vets Athletic	18,406	-	-	18,406
Undedicated	17,003	-	-	17,003
<b>Total</b>	<b>668,099</b>	<b>-</b>	<b>(14,000)</b>	<b>654,099</b>

401-PARKS CAPITAL PROJECTS  
PARKS & RECREATION

DEPARTMENTAL EXPENDITURES	UNITS	UNIT AMOUNT	NET AMOUNT	BUDGET
---------------------------	-------	-------------	------------	--------

146